



**FINANCING CORPORATION
BOARD MEETING AGENDA PACKET**

JANUARY 28, 2019



**Financing Corporation Meeting – January 28, 2019
Immediately following Carmichael Water District Board of Directors’ Meeting**

**Carmichael Water District Board Room
7837 Fair Oaks Boulevard
Carmichael, CA 95608**

AGENDA

The Board will discuss all items on its agenda, and may take action on any of those items, including information items and continued items. The Board may also discuss other items that do not appear on its agenda, but will not act on those items unless action is urgent, and a resolution is passed by a two-thirds vote declaring the need for action arose after posting of the agenda.

The Board of Directors of the Financing Corporation welcomes and encourages participation in meetings. Public testimony may be given on any agenda item as it is called and limited to three minutes per speaker. Matters not on the posted agenda may be addressed under Public Comment. Please fill out a Speaker Card and turn it in at the staff table, either before or during the meeting. Public comment rules and procedures are on the back of the speaker card.

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the General Manager at 483-2452. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

CALL TO ORDER AND STATEMENT REGARDING PUBLIC PARTICIPATION: Board President

PUBLIC COMMENT:

1. **Public Comment:**

Any member of the public may address the Board on any item of interest to the public that is within the subject matter jurisdiction of the Board of the Financing Corporation.

ACTION ITEM:

2. **Annual Officer Confirmation**

Confirmation that the President of the District Board is Chair of the Financing Corporation Board; the Vice President of the District Board is the Vice Chair of the Financing Corporation Board; the members of the District Board are the members of the Financing Corporation Board; the General Manager is the Secretary and Chief Financial Officer of the Financing Corporation; and the Assistant General Manager is the Assistant Secretary of the Financing Corporation.

3. **Minutes for the Financing Corporation Meeting – July 16, 2018**

Management staff recommends that the Board of Directors of the Financing Corporation approve the Minutes for the Financing Corporation Meeting.

The next meeting of the Board of Directors will be held on February 25, 2019 immediately following the Carmichael Water District Board of Directors’ Meeting.

MEMO

TO: Board of Directors
FROM: Management Staff
DATE: January 5, 2019
RE: Minutes for Financing Corporation Meeting – July 16, 2018

The Carmichael Water District Financing Corporation (Financing Corporation) last met on July 16, 2018 to adopt the minutes of the June 18, 2018 Financing Corporation meeting.

The July 16, 2018 minutes were created after the meeting adjourned. Adoption of the previous meeting minutes is typically completed at the next annual meeting unless there are additional meetings required during the year.

Recommendation

Management staff recommends that the Board of Directors of the Financing Corporation approves the Minutes for the Financing Corporation Meeting.



Financing Corporation Meeting – July 16, 2018
Immediately following Carmichael Water District Board of Directors’ Meeting

Carmichael Water District Board Room
7837 Fair Oaks Boulevard
Carmichael, CA 95608

MINUTES

The Board of Directors of the Carmichael Water District Financing Corporation met this 16th day of July following the Carmichael Water District Board of Directors’ meeting at the District Office located at 7837 Fair Oaks Boulevard, Carmichael.

ATTENDANCE:

- Directors:** Ron Greenwood, Mark Emmerson, Paul Selsky
Absent: Roy Leidy, John Wallace
Staff: Steve Nugent, Lynette Moreno, Chris Nelson, Shelby Kalisiak
Guest: Zero (0) guests
Public: Two (2) members of the public

CALL TO ORDER: Vice President Greenwood called the meeting to order at 7:55 p.m.

PUBLIC COMMENT:

1. **Public Comment**
No Public Comment.

ACTION ITEMS:

2. **Minutes for the Financing Corporation Meeting – June 18, 2018**
Management staff recommends that the Board of Directors of the Financing Corporation approves the Minutes for the Financing Corporation Meeting.

M/S Emmerson / Selsky to approve as recommended.

Discussed with Board

Mark Emmerson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Ron Greenwood	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Roy Leidy	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	Abstain	<input type="checkbox"/>
John Wallace	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	Abstain	<input type="checkbox"/>
Paul Selsky	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>

Board Totals: Ayes: Nays: Absent: Abstain:

Passed Unanimously: Yes

ADJOURNMENT: The regular meeting was adjourned at: 7:56 p.m.

The next meeting of the Board of Directors will be held on:
January 2019 immediately following the Carmichael Water District Board of Directors’ Meeting.

President

Steve Nugent, Secretary