



**FINANCING CORPORATION  
BOARD MEETING AGENDA PACKET**

**FEBRUARY 18, 2025**

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**Financing Corporation Meeting – February 18, 2025**  
**Immediately following Carmichael Water District Board of Directors' Meeting**

**AGENDA**

The Board will discuss all items on its agenda, and may take action on any of those items, including information items and continued items. The Board will not take action on or discuss any item not appearing on the posted agenda, except: (a) upon a determination by a majority vote of the Board that an emergency situation exists; or (b) upon a determination by a two-thirds vote of the Board members present at the meeting, or, if less than two-thirds of the members of the Board are present, a unanimous vote of those members present, that the need to take immediate action became apparent after the agenda was posted. Agenda packets can be found at our website at [carmichaelwd.org](http://carmichaelwd.org).

*The Board of Directors welcomes and encourages participation in meetings. Public comment may be given on any agenda item as it is called and limited to three minutes per speaker. Matters not on the posted agenda may be addressed under Public Comment. Please follow Public Comment Guidelines found on the District's website at [carmichaelwd.org/public-comment-guidelines/](http://carmichaelwd.org/public-comment-guidelines/).*

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the General Manager at 483-2452. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

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**CALL TO ORDER AND STATEMENT REGARDING PUBLIC PARTICIPATION: Board President**

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**PUBLIC COMMENT:**

**1. Public Comment:**

Any member of the public may address the Board on any item of interest to the public that is within the subject matter jurisdiction of the Board of the Financing Corporation.

**ACTION ITEM:**

**2. Minutes for the Financing Corporation Meeting – January 21, 2025**

**The next meeting of the Financing Corporation Board of Directors will be held on January 19, 2026 immediately following the Carmichael Water District Board of Directors' Meeting.**

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## Financing Corporation Meeting – January 21, 2025

Carmichael Water District  
7837 Fair Oaks Boulevard  
Carmichael, CA 95608

### MINUTES

The Carmichael Water District Financing Corporation Board of Directors met this 21<sup>st</sup> day of January immediately following the Regular Board Meeting.

#### ATTENDANCE:

Directors: Mark Emmerson, Ron Greenwood, Jeff Nelson, Ronald Davis, Paul Selsky

Staff: Cathy Lee, Gaby Padilla

Public: Two (2) Members of the Public

**CALL TO ORDER:** President Greenwood called the meeting to order at: **9:08 p.m.**

#### PUBLIC COMMENT:

##### 1. Public Comment

No comments.

#### ACTION CALENDAR:

##### 2. Annual Officer Confirmation

Confirmation that the President of the District Board of Directors is Chair of the Financing Corporation Board; the Vice President of the District Board is the Vice Chair of the Financing Corporation Board; the members of the District Board are the members of the Financing Corporation Board; the General Manager is the Secretary of the Financing Corporation; and the Finance Manager is the Chief Financial Officer and Assistant Secretary of the Financing Corporation.

M/S Nelson / Davis to approve the Annual Officer Confirmation as recommended.

Mark Emmerson	Aye	✓	Nay		Absent		Abstain	
Jeff Nelson	Aye	✓	Nay		Absent		Abstain	
Ronald Davis	Aye	✓	Nay		Absent		Abstain	
Ron Greenwood	Aye	✓	Nay		Absent		Abstain	
Paul Selsky	Aye	✓	Nay		Absent		Abstain	
Board Totals:	Ayes:	5	Nays:	0	Absent:	0	Abstain:	0
<b>Passed Unanimously:</b>								

##### 3. Minutes for the Financing Corporation Meeting – February 20, 2024

M/S Nelson / Emmerson to approve the Minutes for the Financing Corporation Meeting – February 20, 2024.

Mark Emmerson	Aye	✓	Nay		Absent		Abstain	
Jeff Nelson	Aye	✓	Nay		Absent		Abstain	
Ronald Davis	Aye	✓	Nay		Absent		Abstain	
Ron Greenwood	Aye	✓	Nay		Absent		Abstain	
Paul Selsky	Aye	✓	Nay		Absent		Abstain	
Board Totals:	Ayes:	5	Nays:	0	Absent:	0	Abstain:	0
<b>Passed Unanimously:</b>								

**ADJOURNMENT:** President Greenwood adjourned the meeting at: **9:09 p.m.**