



**FINANCING CORPORATION  
BOARD MEETING AGENDA PACKET**

**JULY 16, 2018**



**Financing Corporation Meeting – July 16, 2018  
Immediately following Carmichael Water District Board of Directors' Meeting**

**Carmichael Water District Board Room  
7837 Fair Oaks Boulevard  
Carmichael, CA 95608**

**AGENDA**

The Board will discuss all items on its agenda, and may take action on any of those items, including information items and continued items. The Board may also discuss other items that do not appear on its agenda, but will not act on those items unless action is urgent, and a resolution is passed by a two-thirds vote declaring the need for action arose after posting of the agenda.

***The Board of Directors of the Financing Corporation welcomes and encourages participation in meetings. Public testimony may be given on any agenda item as it is called and limited to three minutes per speaker. Matters not on the posted agenda may be addressed under Public Comment. Please fill out a Speaker Card and turn it in at the staff table, either before or during the meeting. Public comment rules and procedures are on the back of the speaker card.***

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the General Manager at 483-2452. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

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**CALL TO ORDER AND STATEMENT REGARDING PUBLIC PARTICIPATION: President Leidy**

**PUBLIC COMMENT:**

1. **Public Comment:**

Any member of the public may address the Board on any item of interest to the public that is within the subject matter jurisdiction of the Board of the Financing Corporation.

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**ACTION ITEM:**

2. **Minutes for the Financing Corporation Meeting – June 18, 2018**

Management staff recommends that the Board of Directors of the Financing Corporation approve the Minutes for the Financing Corporation Meeting.

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**The next meeting of the Board of Directors will be held in January 2019 immediately following the Carmichael Water District Board of Directors' Meeting.**



**Financing Corporation Meeting – June 18, 2018  
Immediately following Carmichael Water District Board of Directors’ Meeting**

**Carmichael Water District Board Room  
7837 Fair Oaks Boulevard  
Carmichael, CA 95608**

**MINUTES**

**The Board of Directors of the Carmichael Water District Financing Corporation met this 18th day of June following the Carmichael Water District Board of Directors’ meeting at the District Office located at 7837 Fair Oaks Boulevard, Carmichael.**

**ATTENDANCE:**

**Directors:** Roy Leidy, Mark Emmerson, Paul Selsky, John Wallace

**Absent:** Ron Greenwood

**Staff:** Steve Nugent, Lynette Moreno, Chris Nelson, Shelby Kalisiak

**Guest:** Zero (0) guests

**Public:** Seven (7) members of the public

**CALL TO ORDER:** President Leidy called the meeting to order at 8:02 p.m.

**ACTION ITEMS:**

**1. Resolution 061820018-FC01 A Resolution Adopting the Carmichael Water District Financing Corporation Amended and Restated Bylaws, Execution in Counterpart, and Omnibus Resolutions**

Management staff recommends that the Board of Directors of the Financing Corporation adopts Resolution 06182018-FC01 A Resolution Adopting the Carmichael Water District Financing Corporation Amended and Restated Bylaws, Execution in Counterpart, and Omnibus Resolutions.

M/S Wallace / Leidy to approve as recommended.

Discussed with Board

Mark Emmerson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Ron Greenwood	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	Abstain	<input type="checkbox"/>
Roy Leidy	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
John Wallace	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Paul Selsky	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>

**Board Totals:** Ayes:  Nays:  Absent:  Abstain:

**Passed Unanimously:** Yes

**2. Resolution 061820018-FC02 A Resolution Electing Corporate Officers, and Other Matters Relating Thereto**

Management staff recommends that the Board of Directors of the Financing Corporation adopts Resolution 06182018-FC02 A Resolution Electing Corporate Officers, and Other Matters Relating Thereto.

M/S Emmerson / Leidy to approve as recommended.

Discussed with Board

Mark Emmerson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Ron Greenwood	Aye	<input type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input checked="" type="checkbox"/>	Abstain	<input type="checkbox"/>
Roy Leidy	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
John Wallace	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Paul Selsky	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>

**Board Totals:** Ayes:  Nays:  Absent:  Abstain:

**Passed Unanimously:** Yes

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**PUBLIC COMMENT:**

3. **Public Comment**  
No Public Comment.

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**ADJOURNMENT: The regular meeting was adjourned at: 8:06 p.m.**

**The next meeting of the Board of Directors will be held on:**

**Monday, July 16, 2018 immediately following the Carmichael Water District Board of Directors' Meeting.**

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**Roy Leidy, President**

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**Steve Nugent, Secretary**