



**FINANCING CORPORATION  
BOARD MEETING AGENDA PACKET**

**FEBRUARY 25, 2019**



**Financing Corporation Meeting – February 25, 2019  
Immediately following Carmichael Water District Board of Directors' Meeting**

**Carmichael Water District Board Room  
7837 Fair Oaks Boulevard  
Carmichael, CA 95608**

**AGENDA**

The Board will discuss all items on its agenda, and may take action on any of those items, including information items and continued items. The Board may also discuss other items that do not appear on its agenda, but will not act on those items unless action is urgent, and a resolution is passed by a two-thirds vote declaring the need for action arose after posting of the agenda.

***The Board of Directors of the Financing Corporation welcomes and encourages participation in meetings. Public testimony may be given on any agenda item as it is called and limited to three minutes per speaker. Matters not on the posted agenda may be addressed under Public Comment. Please fill out a Speaker Card and turn it in at the staff table, either before or during the meeting. Public comment rules and procedures are on the back of the speaker card.***

In compliance with the Americans with Disabilities Act, if you have a disability and need a disability-related modification or accommodation to participate in this meeting, please contact the General Manager at 483-2452. Requests must be made as early as possible, and at least one full business day before the start of the meeting.

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**CALL TO ORDER AND STATEMENT REGARDING PUBLIC PARTICIPATION: President Greenwood**

**PUBLIC COMMENT:**

1. **Public Comment:**

Any member of the public may address the Board on any item of interest to the public that is within the subject matter jurisdiction of the Board of the Financing Corporation.

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**ACTION ITEM:**

2. **Minutes for the Financing Corporation Meeting – January 28, 2019**

Management staff recommends that the Board of Directors of the Financing Corporation approve the Minutes for the Financing Corporation Meeting.

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**The next meeting of the Board of Directors will be held in January 2020 immediately following the Carmichael Water District Board of Directors' Meeting.**



**Financing Corporation Meeting – January 28, 2019  
Immediately following Carmichael Water District Board of Directors’ Meeting**

**Carmichael Water District Board Room  
7837 Fair Oaks Boulevard  
Carmichael, CA 95608**

**MINUTES**

**The Board of Directors of the Carmichael Water District Financing Corporation met this 28th day of January following the Carmichael Water District Board of Directors’ meeting at the District Office located at 7837 Fair Oaks Boulevard, Carmichael.**

**ATTENDANCE:**

- Directors:** Ron Greenwood, Paul Selsky, Mark Emmerson, Jeff Nelson, Roy Leidy
- Staff:** Steve Nugent, Lynette Moreno, Chris Nelson, Shelby Kalisiak
- Guest:** Zero (0) guests
- Public:** Two (2) members of the public

**CALL TO ORDER:** President Greenwood called the meeting to order at 8:47 p.m.

**PUBLIC COMMENT:**

1. **Public Comment**  
Seth Hodges commented on the Financing Corporation’s debt.

**ACTION ITEMS:**

2. **Annual Officer Confirmation**

Confirmation that the President of the District Board is Chair of the Financing Corporation Board; the Vice President of the District Board is the Vice Chair of the Financing Corporation Board; the members of the District Board are the members of the Financing Corporation Board; the General Manager is the Secretary and Chief Financial Officer of the Financing Corporation; and the Assistant General Manager is the Assistant Secretary of the Financing Corporation.

M/S Emmerson / Leidy to approve

Discussed with Board

Jeff Nelson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Roy Leidy	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Ron Greenwood	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Paul Selsky	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Mark Emmerson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
<b>Board Totals:</b>	<b>Ayes:</b>	<input type="text" value="5"/>	<b>Nays:</b>	<input type="text" value="0"/>	<b>Absent:</b>	<input type="text" value="0"/>	<b>Abstain:</b>	<input type="text" value="0"/>
<b>Passed Unanimously:</b>	<b>Yes</b>	<input checked="" type="checkbox"/>						

3. **Minutes for the Financing Corporation Meeting – June 18, 2018**

Management staff recommends that the Board of Directors of the Financing Corporation approves the Minutes for the Financing Corporation Meeting.

M/S Emmerson / Selsky to approve as recommended.

Discussed with Board

Jeff Nelson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Roy Leidy	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Ron Greenwood	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Paul Selsky	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
Mark Emmerson	Aye	<input checked="" type="checkbox"/>	Nay	<input type="checkbox"/>	Absent	<input type="checkbox"/>	Abstain	<input type="checkbox"/>
<b>Board Totals:</b>	<b>Ayes:</b>	<input type="text" value="5"/>	<b>Nays:</b>	<input type="text" value="0"/>	<b>Absent:</b>	<input type="text" value="0"/>	<b>Abstain:</b>	<input type="text" value="0"/>
<b>Passed Unanimously:</b>	<b>Yes</b>	<input checked="" type="checkbox"/>						

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**ADJOURNMENT: The regular meeting was adjourned at: 8:51 p.m.**

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**The next meeting of the Board of Directors will be held on:**

**February 2019 immediately following the Carmichael Water District Board of Directors' Meeting.**

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**Ron Greenwood, President**

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**Steve Nugent, Secretary**